

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED**

**浙江聯合投資控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8366)**

### **INSIDE INFORMATION EXPECTED IMPROVEMENT IN LOSS POSITION**

This announcement is made by Zhejiang United Investment Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group’s latest available unaudited consolidated management accounts for the three months ended 31 July 2020, the Group’s consolidated loss is expected to decrease by approximately 50% to 70% as compared to the corresponding period in 2019. The expected decrease in loss is mainly due to the decrease in depreciation of right-of-use assets and legal and professional fee.

The Company is still in the process of finalising the quarterly results of the Group for the three months ended 31 July 2020. The information contained in this announcement is only based on the draft unaudited consolidated financial statements of the Group for the three months ended 31 July 2020 and the information available for the time being, which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to read carefully the quarterly results announcement of the Group for the year ended 31 July 2020, which is expected to be released on 14 September 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhejiang United Investment Holdings Group Limited**  
**Zhou Ying**  
Chairman

Hong Kong, 13 September 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Ying and Ms. Meng Ying, and the independent non-executive Directors of the Company are Mr. Wong Man Hin, Raymond, Mr. Tsui Chung Ho and Ms. Lai Pik Chi Peggy.*

*This announcement, for which the directors (the “Directors”) of Zhejiang United Investment Holdings Group Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at <http://www.zjuv8366.com>.*