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ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED
浙江聯合投資控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8366)

**TERMINATION OF DISCLOSEABLE TRANSACTION —
ACQUISITION OF
ALL THE ISSUED SHARES OF GAIN LINK ENTERPRISES LIMITED
INVOLVING ISSUANCE OF
CONSIDERATION SHARES AND PLACING SHARES UNDER GENERAL
MANDATE**

Reference is made to the announcements of Zhejiang United Investment Holdings Group Limited (the “**Company**”) dated 17 January 2018 and 18 January 2018 (the “**Announcements**”) in relation to the Acquisition. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

The Company, the Vendor and the Vendor Guarantors (collectively, the “**Parties**”) have agreed, after mutually amicable discussion, not to proceed with the Acquisition by entering into a termination agreement on 25 May 2018 (the “**Termination Agreement**”) to terminate the Agreement and the Supplemental Agreement. Pursuant to the Termination Agreement, all rights, obligations or duties created under the Agreement and the Supplemental Agreement shall be terminated with immediate effect. Under the Termination Agreement, the Vendor and the Vendor Guarantors have agreed to grant an exclusive right to the Company to negotiate with them for a restructured transaction for the acquisition of the Project Company and its business for a period of 90 calendar days commencing from the date of the Termination Agreement (the “**Exclusivity Period**”). In consideration of such exclusivity, the Deposit shall be retained by the Vendor as a deposit until the expiration of the Exclusivity Period. If the Parties are not able to agree on a restructured transaction, the

Vendor shall, and the Vendor Guarantors shall procure that the Vendor shall, upon the expiration of the Exclusivity Period return the entire Deposit to the Company without deduction or withholding.

The Board considers that the entry into of the Termination Agreement is in the interest of the Company and its Shareholders as a whole and will have no material adverse impact on the existing business operations or financial position of the Group.

By order of the Board
Zhejiang United Investment Holdings Group Limited
Zhou Ying
Chairman

Hong Kong, 25 May 2018

As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying, the independent non-executive Directors are Mr. Zheng Xuchen, Mr. Wong Man Hin, Raymond and Mr. Tang Yiu Wing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the “GEM Listing Rules” for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the day of its posting and on the Company’s website <http://www.zjuv8366.com>.