

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED**

**浙江聯合投資控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8366)**

### **PROFIT WARNING**

This announcement is made by Zhejiang United Investment Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group expects to record loss of approximately HK\$10.8 million for the year ended 30 April 2018 as compared to profit of approximately HK\$4.6 million for the year ended 30 April 2017. Such changes were mainly due to (i) decrease in gross profit margin for the Group’s business as a result of a higher subcontracting rate and an increase in the overall construction costs in Hong Kong, coupled with a decrease in revenue as a result of competition faced by the Group in obtaining new businesses and the completion of some government projects; (ii) one-off professional expenses of approximately HK\$2.9 million incurred for the year ended 30 April 2018; (iii) additional rent and rates of approximately HK\$2.4 million incurred in relation to the new head office of the Company in Hong Kong; and (iv) non-recurring gain on disposal of property, plant and equipment and interest income from available-for-sale financial assets of approximately HK\$2.8 million which was recorded during the year ended 30 April 2017 as compared to less than HK\$0.1 million of gain on disposal of property, plant and equipment and no interest income from available-for-sale financial assets for the year ended 30 April 2018.

The Company is still in process of finalising the audited financial results of the Group for the year ended 30 April 2018. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 30 April 2018 and the information available for the

time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors. The above information may be subject to further adjustment based on further updated information, and following the completion of the audit by the Company's auditors and the review by the Company's audit committee. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 30 April 2018, which is expected to be released before the end of July 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhejiang United Investment Holdings Group Limited**  
**Zhou Ying**  
*Chairman*

Hong Kong, 16 July 2018

*As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying, the independent non-executive Directors are Mr. Zheng Xuchen, Mr. Wong Man Hin, Raymond and Mr. Tang Yiu Wing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM Exchange's website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at <http://www.zjuv8366.com>.*