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## **ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED**

**浙江聯合投資控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8366)**

### **PROFIT WARNING**

This announcement is made by Zhejiang United Investment Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group expects to record loss of approximately HK\$6.5 million for the six months ended 31 October 2018 (the “**Period**”) as compared to loss of approximately HK\$1.7 million for the six months ended 31 October 2017. Such changes were mainly due to (i) decrease in gross profit margin for the Group’s business as a result of a higher subcontracting rate and an increase in the overall construction costs in Hong Kong as a result of competition faced by the Group in obtaining new businesses and the completion of some government projects; and (ii) additional rent and rates of approximately HK\$3.7 million incurred in relation to the office of the Company in Hong Kong and in the People’s Republic of China.

The Company is still in process of finalising the consolidated interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board after considering the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company’s auditors. The above information may be subject to further adjustment based on further updated information, and following the completion of the review by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 31 October 2018, which is expected to be released on 7 December 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhejiang United Investment Holdings Group Limited**  
**Zhou Ying**  
*Chairman*

Hong Kong, 28 November 2018

*As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying, the independent non-executive Directors are Mr. Zheng Xuchen, Mr. Wong Man Hin, Raymond and Mr. Tang Yiu Wing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM Exchange’s website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at <http://www.zjuv8366.com>.*