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联合控股

HK.08366

ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED

浙江聯合投資控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8366)

TERMINATION OF PLACING AGREEMENT REGARDING PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Zhejiang United Investment Holdings Group Limited (the “**Company**”) dated 30 August 2018, 20 September 2018, 12 October 2018 and 26 October 2018 (collectively, the “**Announcements**”) in respect of the placing of up to 288,000,000 new shares by the Company under General Mandate. Unless context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

TERMINATION OF THE PLACING AGREEMENT

The Board announces that in view of the unstable market conditions, the Placing Agent and the Company entered into a termination agreement and mutually agreed to terminate the Placing Agreement on 30 November 2018 (after trading hours). As a result, all rights and obligations of the parties under the Placing Agreement have ceased to have effect from 30 November 2018.

The Board considers that the termination of the Placing Agreement and the Placing contemplated thereunder temporarily has no material adverse impact on the financial position and operations of the Group. The Company will reactivate Share placing as and when appropriate after taking into account the future development of the Group and market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules.

By order of the Board of
Zhejiang United Investment Holdings Group Limited
Zhou Ying
Chairman

Hong Kong, 30 November 2018

As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying, the independent non-executive Directors are Mr. Zheng Xuchen, Mr. Wong Man Hin, Raymond and Mr. Tang Yiu Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Exchange’s website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at <http://www.zjuv8366.com>.