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**ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED**  
**浙江聯合投資控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8366)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



**英皇證券(香港)有限公司**  
Emperor Securities Limited

Reference is made to the announcements of Zhejiang United Investment Holdings Group Limited (the “**Company**”) dated 24 April 2019 and 2 May 2019 in relation to the Placing (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and completion of the Placing took place on 8 May 2019. An aggregate of 137,200,000 Placing Shares, representing approximately 8.70% of the Company’s issued share capital immediately after the Completion, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.365 per Placing Share.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the GEM Listing Rules) upon completion of the Placing.

## LOCK-UP UNDERTAKING

Pursuant to the terms of the Placing Agreement, each of the Placees has given undertaking to the Company that he/she/it will not dispose of his/her/its Placing Shares within twelve (12) months from the Completion Date unless with the prior written consent from the Company.

## EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of the completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of shares	%	No. of shares	%
United Financial Holdings Group Limited ( <i>Note</i> )	1,080,000,000	75.00	1,080,000,000	68.48
<b>Public Shareholders</b>				
Placees	—	—	137,200,000	8.70
Other public Shareholders	<u>360,000,000</u>	<u>25.00</u>	<u>360,000,000</u>	<u>22.82</u>
	<u>1,440,000,000</u>	<u>100.00</u>	<u>1,577,200,000</u>	<u>100.00</u>

*Note:* United Financial Holdings Group Limited is wholly owned by Century Investment Holdings Limited which in turn is wholly owned by Mr. Zhou Ying, a director and the Chairman of the Company.

By order of the board  
**Zhejiang United Investment Holdings Group Limited**  
**Zhou Ying**  
*Chairman*

Hong Kong, 8 May 2019

*As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying, the independent non-executive Directors are Mr. Zheng Xuchen, Mr. Wong Man Hin, Raymond and Mr. Tang Yiu Wing.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least 7 days from the day of its posting and on the Company’s website <http://www.zjuv8366.com>.*